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Congratulations to our Scholarship Recipients!

We are pleased to announce 27 recipients of the 2022 Rising Star Scholarship Program. PFCU awarded a total of \$33,000 in scholarship funds to the deserving students. The recipients, all high school seniors, can use their scholarships at an accredited college, university, vocational, or trade school of their choice. For more information, please visit www.mypfcu.org/rising-star-scholarship/.



PFCU's CEO Mary Ann Pusateri Wins "CU Hero Of the Year" Award



Our CEO, Mary Ann Pusateri, has been awarded the Credit Union Hero of the Year for her commitment to community service, financial education, and career mentoring programs. She was selected from a poll by the readers of Credit Union Magazine, sponsored by Symitar.

Qualified individuals are unsung heroes, going above and beyond to promote credit union philosophy that exhibits a firm belief and dedication to credit union principles, making a difference in their community, and in Mary Ann's case, embracing the power of partnerships.

Read the article at: www.mypfcu.org/wp-content/uploads/2022/06/press-release-Mary-Ann.pdf

Watch the video at <https://www.youtube.com/watch?v=RJAinkS4WgA>

Chat Now Available on Our Website & Online Banking

We're excited to announce our new chat feature! It is easy to use. Simply click on the chat button at the bottom of our website or online banking and type your question. Chat will be available:

- **Mon - Fri: 7 am - 10 pm CST**
- **Saturday: 7 am - 4 pm CST**



Access your accounts using these contact methods:

 www.mypfcu.org
Online Access

 PFCU
Mobile App

 Mobile Check
Deposit

 24/7 Telephone Teller
833.MYPFCU1
833.697.3281

Summer Loan

Clear skies, palm trees and a full tank.
Hit the road this summer with a PFCU Summer Loan.

Borrow between \$500 - \$2,500

As Low As

7.99%

APR*

For 12 Months

Borrow between \$2,501 - \$5,000

At

10.99%

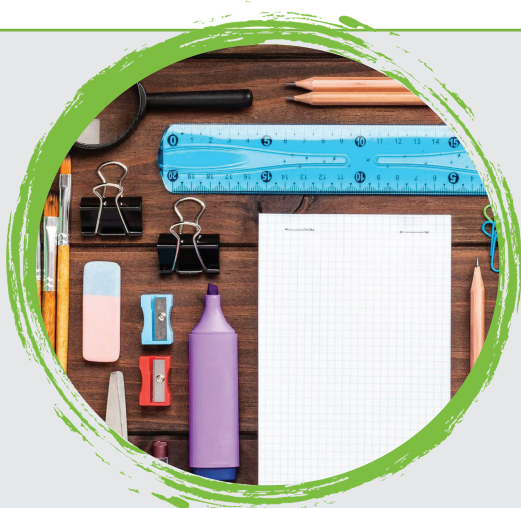
APR*

For 24 Months



Apply online at www.mypfcu.org. If you have questions, please call a Financial Services Representative / Loan Officer at 847.697.3281 or email loans@mypfcu.org.

Payments calculated at 7.99% APR with a term of 12 months equate to a principal and interest payment of \$43.49 per \$500.00 borrowed. Payments calculated at 10.99% APR with a term of 24 months equate to a principal and interest of \$23.30 per \$500.00 borrowed. Other rates and terms available. Rates are subject to change. *Annual Percentage Rate.



School Supplies Drive

We will be running a School Supplies Drive through Friday, July 29th, collecting school supplies for students in our area. Please donate new or gently used school supplies.

School districts will be responsible for distributing donated supplies based on need. Thank you in advance for your generous donation toward helping children in your community!

Partnership Pointers

Three tips to save money in the summer.

(1.) Cook Outside – Using your stove/oven creates excess heat in your home. Cook on the barbecue grill to keep your house cool inside.

(2.) Dry Laundry Outside – Let the sun do the drying. You'll be amazed how fresh clothes smell after they've dried in the sun.

(3.) Plan Ahead – As summer winds down, look for season ending sales on landscape plants, tools, and other outdoor project materials for next year.

You can read more Partnership Pointers by following us on social media on Tuesdays.



Shred Day On Friday, Sept. 16th from 12:00 - 3:00 pm

- Bring your shredding to 5940 Lincoln Ave., Morton Grove
- Please place all your shredding in your back seat or trunk
- PFCU staff will remove shredding for you; no need to exit car
- Please No ELECTRONICS

In these unique times, people need your help now more than ever. PFCU has partnered with Niles Food Pantry to help those less fortunate. Consider donating non-perishable grocery items by bringing them with you on shred day.

PFCU Ranked One of the Best Performing U.S. Credit Unions

PFCU has ranked as one of the best performing U.S. credit unions for 2021. S&P Global Market Intelligence ranked PFCU at #22 in the country and #3 in Illinois. The rankings were based on returns, growth, and efficiency, but also places a premium on the strength and risk profile of balance sheets.



FOLLOW MY_PFCU for important tips, fun photos and social happenings at PFCU! Be sure to check out our new blog – “LEARN” – for valuable articles and information.

For **FINANCIAL TIPS**, valuable information and more, check out our blog — **LEARN!**



Budgeting Tips

Set Goals Before Making a Budget

Think about what you want in the next 5 to 10 years and figure out what you need to get there. Where do you want to be financially next year and the year after? Knowing what you want to do will guide you as you figure out how to budget, and it will greatly increase the likelihood that you'll stick to it. Also, any sound financial foundation starts with an emergency fund.

Find a Plan That Works for You

Trying a zero-based budget, where you start by prioritizing your expenses from essential to nonessential. Next, assign every dollar in your paycheck a place on the list until you run out. You can disburse the remaining money for goals and fun. If you prefer to be less rigid, try a 50/20/30 budget, where you allocate 50% of your income to needs, 20% to savings, and 30% to wants.

Use an App or Envelope System to Track Spending

A budgeting app is great for updating your budget on the go and taking an intense look at your spending. If you still can't stick to your budget, the envelope system can help without constant tracking. After you decide how much money goes toward each expense, put the money you'll spend for each expense for the week into separate envelopes and keep them with you. Once an envelope is empty, you're done spending for that expense.

Use the Past to Predict Future Income

You must calculate your income and the amount of money you want to put toward every category or individual expense. Look back at your income from the past six months and find your average monthly income and the average amount of each paycheck. Expenses like utilities are unpredictable. Check statements to compare each month to make future budgets. You may not be able to treat yourself when your gas bill is \$300,

but you might be able to on a month it's going to be \$75.

Make a Monthly Budget, Paycheck Budget

Since most bills are monthly, it's important to make a budget for the month. However, by breaking that down further into paycheck-by-paycheck budgets, you can better pace spending. You can make categories as vague or as specific as you want, but put barriers in place to prevent yourself from overspending in the first half of the month.

Remember the Obvious: Spend less

The hardest part of budgeting is sticking to it. If you're always spending more than you make, your top priority is to find ways to save money. The most important thing you can do is spend less. Some tips to cut spending are to make a meal plan and stick to your grocery list. Prep meals on Sundays so you're less likely to eat out during the week. Next, opt for free events in your area instead of pricey activities. Finally, try running and body-weight workouts instead of paying for a gym membership.

Use the 30 Day Rule For Impulse Buying

To curb impulse buying, follow the 30-Day Rule: When you want something that's not in your budget, make note of the item in question for next month's budget and revisit it in 30 days. If you still want it, you can consider buying it if you can afford it.

Things Will Go Wrong

Things will change and go wrong, but do not give up. Instead, alter your budget to compensate. Move money from one category to another or try a side hustle to add some income.

Negotiate Bills to Save Money

Try contacting your phone, internet, and insurance providers to negotiate your bills and lower your expenses.



INSIDETHECU | Testimonials From Members



"I have to say I was very happy being helped with my fraud case by **Lynne Huck**, she was a great advocate and I was able to get my money back sooner! Which I really needed. Thank you so much for your help! I appreciate it!"

"Had such great help today from **Susan**! Thanks for making my visit a good one."

"I have been very fortunate to work with **Eileen** on a problem I had with another bank. Eileen was very helpful and went above and beyond for me. Eileen, can't thank you enough."



Holiday Office Closures 2022*

Saturday, September 3 Labor Day Observed
 Monday, September 5 Labor Day
 Monday, October 10 Columbus Day
 Friday, November 11 Veterans Day
 Saturday, November 12 Veterans Day Observed
 Thurs., Fri., & Sat., Nov. 24-26 Thanksgiving Weekend
 Saturday, December 24 Christmas Observed
 Monday, December 26 Christmas Observed
 Saturday, December 31 New Year's Eve

*PFCU observes all federal holidays.